

ASES FOUNDATION 2025 IMPACT REPORT

The ASES Foundation's Mission:

To develop and provide resources to advance shoulder and elbow care.

**Thank You for Supporting our Mission and Your Priorities
in Education, Research and Early Career**



Fellowship Education Grants



Traveling Fellowships



National Shoulder and
Elbow Week and Grants



Mentorship



Research/
Multi-Centered Studies

Chairmen's Message: Thank You for Your Support of the ASES Foundation

Dear ASES Members, Industry Partners, and Supporters,

On behalf of the ASES Foundation, thank you for your generous financial support in 2025 and in prior years. Your contributions are essential to advancing the profession's core priorities—education, research, and the development of early career professionals—and they enable the Foundation to deliver meaningful, measurable impact in shoulder and elbow care.

We are equally grateful to the many ASES member volunteers who contribute their time and expertise through committee service, as well as to the Foundation's Board of Trustees. Their leadership and dedication have been instrumental in strengthening and expanding the Foundation's reach and effectiveness.

I encourage you to review the 2025 Annual Impact Report, which highlights the programs supported, their performance, and the sources of funding that made this work possible. We are proud of the progress achieved and look forward to continued growth through your ongoing generosity and engagement.

Thank you for your commitment to the ASES Foundation and to the future of our specialty.

Sincerely,

Thomas "Quin" Throckmorton, MD, ASES Foundation Chair (2025-2028) and
and Joseph A. Abboud, MD, ASES Foundation Past Chair (2022-2025)



Funding Sources to ASES Foundation

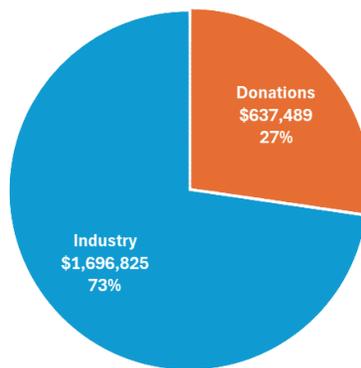
2025 Total Funds Raised

The **ASES Foundation** funds its programs and operations from two key sources--donations from members and our industry partners who together provide the required funding to support our Research, Education and Early Career Programs.

The ASES Foundation has three main committees that oversee the marketing and outreach for this financial support. First the **Patient Centered Initiatives (PCI) Committee** oversees **National Shoulder and Elbow Week (NSEW)** and gains funding via event registrations, donations, silent auctions and most importantly industry sponsorships.

Below is a breakdown of our 2025 funding results and a comparison summary of results from 2021-2025 for your reference.

2025 All Funding Sources



Total: \$2,334,314



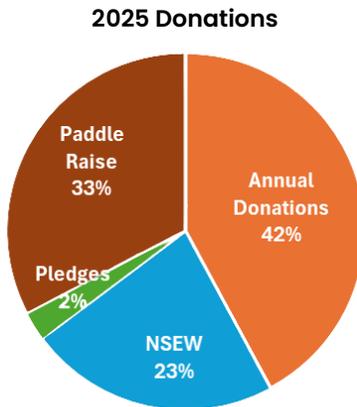
2025 Total Funding by Source						
Year	2025	2024	2023	2022	2021	Total 2021-2025
Donations	\$637,489	\$773,133	\$275,270	\$257,167	\$137,150	\$2,080,209
Industry Support	\$1,696,825	\$1,839,626	\$1,077,524	\$1,515,550	\$668,500	\$6,798,025
Total	\$2,334,314	\$2,612,759	\$1,352,794	\$1,772,717	\$805,650	\$8,878,234



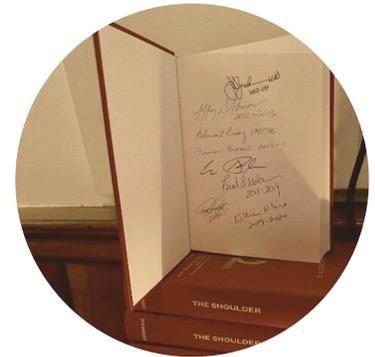
Funding Sources to ASES Foundation

2025 Donations

Second, the **Member Centered Initiatives (MCI) Committee's** mandate is focusing on member donations via engaging donation platforms and promotions including **auctions, paddle raises, the Foundation Store, and sales of E.A. Codman's "The Shoulder" book**. MCI also oversee much of our marketing efforts to members as well.



Total: \$637,489



Member Donations

Year	2025	2024	2023	2022	2021	Total 2021-2025
Total Donations	\$637,489	\$773,133	\$275,270	\$257,167	\$137,150	\$2,080,209
Unique Donors	490	498	304	282	61	--
% Member Participation*	35%	36%	32%	31%	5%	--

*Member Participation is a measurement of ASES Foundation participation in donations, committee volunteerism or NSEW attendance



Funding Sources to ASES Foundation

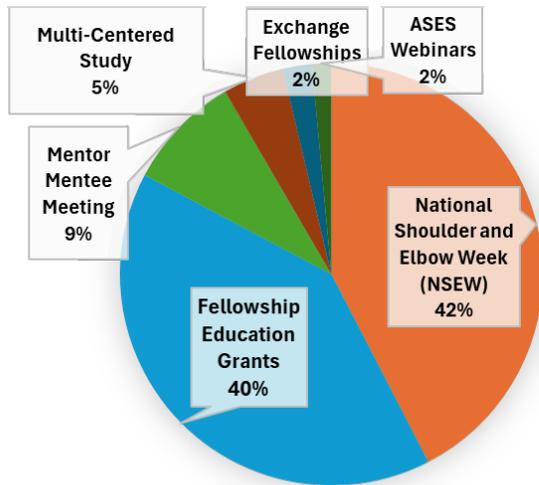
2025 Industry Grants and Sponsorships

The **Industry Centered Initiatives (ICI) Committee** oversees all industry partner outreach via volunteer member liaisons to identify partner priorities and needs and align programs with them for mutual financial benefit.

Programmatic funding supports National Shoulder and Elbow Week, Fellowship Education Grants, Mentor Mentee Meeting, Multi-Centered Studies, Exchange Fellowships to Europe, Asia, Australia and from Latin America, ASES Webinars, ASES Podcasts and Surveys sold to Industry.

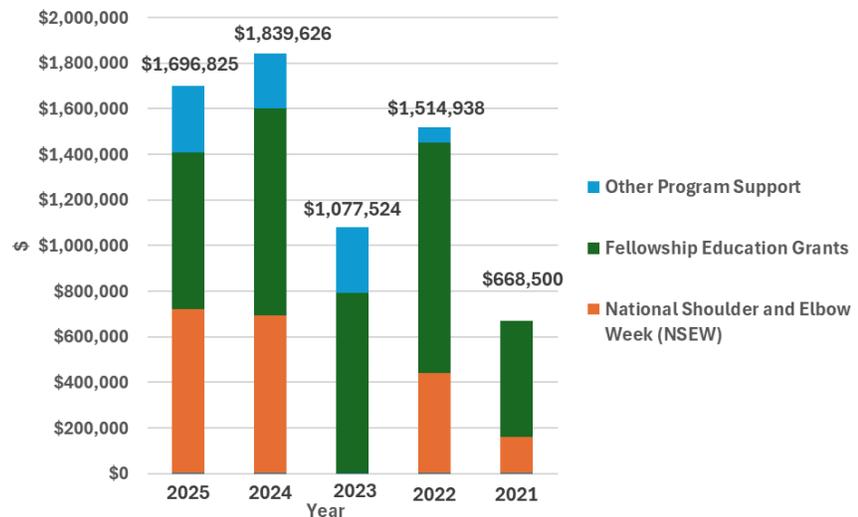


2025 Industry Support



Total: \$1,696,825

2021-2025 Industry Support



Industry Support						
Year	2025	2024	2023	2022	2021	Total 2021-2025
National Shoulder and Elbow Week (NSEW)	\$719,625	\$691,600	n/a	\$438,638	\$158,500	\$2,008,363
Fellowship Education Grants	\$685,000	\$910,000	\$790,000	\$1,010,000	\$510,000	\$3,905,000
Other Program Support	\$292,200	\$238,026	\$287,524	\$66,300	\$0	\$884,050
TOTAL	\$1,696,825	\$1,839,626	\$1,077,524	\$1,514,938	\$668,500	\$6,797,413



ASES Foundation Supported Programs

What does the ASES Foundation do? In this 2025 Annual Impact Report we provide full transparency on the source and use of the funds we receive from you. The ASES Foundation funds both programs administered by the Foundation like Fellowship Education and National Shoulder and Elbow Week Grants but also funds programs administered by the ASES society like Exchange Fellowships, Research Grants and Mentorship/Leadership Programs. Here is a list of all the programs Supported by the ASES Foundation



Supported by
THE ASES FOUNDATION

Research

Multi-centered Studies
Neer Circle Consensus Statement
Candidate Research Grant
PJI Research Grant
Research Grant
National Shoulder & Elbow Week Grants
Trends in Shoulder Arthroplasty Survey
Rotator Cuff Repair Survey

Young Adult Impact and Opportunity Programs

Nth Dimension Summer Internships
Nth Dimensions Bioskills Lab at Annual Meeting
Annual Scholars at the Annual Meeting

Education

National Shoulder and Elbow Week Podcast
Webinars:
· Journal Club
· Research
· Practice Management

Fellowships

Fellowship Education Grant Program
Traveling Fellowships:
· European/SECEC
· Australian
· US Fellows to Asia
· Korean
· Japanese
· Chinese

Early Career

Mentorship Program
Mentor Mentee Meeting
Leadership Development Program
URM's at Residents & Fellows S&E Course
Resident Research Award

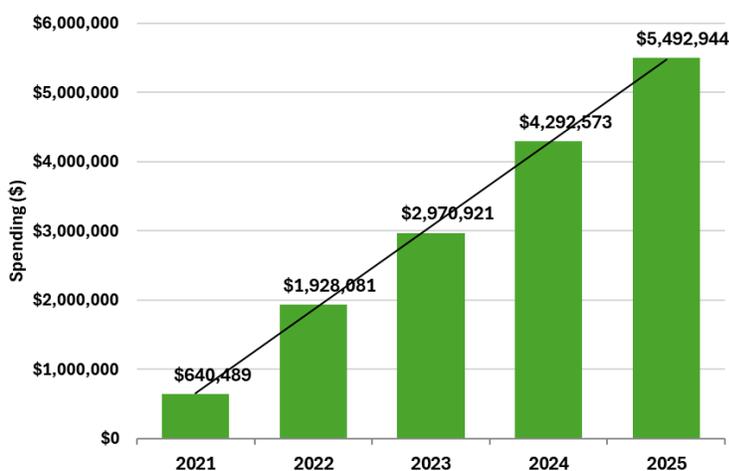
Awards

Bernard F. Morrey Award
Charles S. Neer Award
Hawkins Award
Mark A. Frankle Award
Rockwood Fund
ASES Foundation Award
Founders Legacy Service Awards:

A Summary of all payments to these various programs is as follows:

ASES Foundation Program Payments		
Year	2025	Total 2021-2025
Fellowship Education Program Grants	\$605,300	\$3,498,137
NSEW Grants	\$283,999	\$737,524
Mentor Mentee Meeting	\$150,000	\$392,600
Exchange Fellowships	\$76,000	\$398,000
Awards and Research Grants	\$66,000	\$312,500
Fellows Day & Residents Fellows Course	\$10,000	\$10,000
Leadership Development Program	\$9,072	\$144,183
TOTAL	\$1,200,371	\$5,492,944

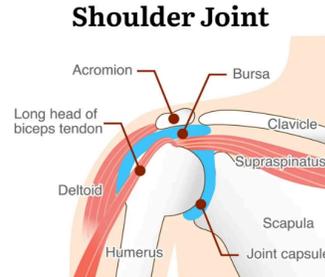
2021-2025 Cumulative Program Payments



ASES Foundation Supported Programs

The ASES Foundation directly funds and administers two impactful programs, our **Fellowship Education Grant Program** and our National Shoulder and Elbow Week events and grant program. The Fellowship Education Grant Program was the first ASES Foundation program and is supported by our Grants Committee. We are fortunate to have five industry grantors whose 2025 funding support the administrative oversight of the program and the pass-through grants to 24 Fellowship programs and 33 fellows during the 2025-2026 academic year.

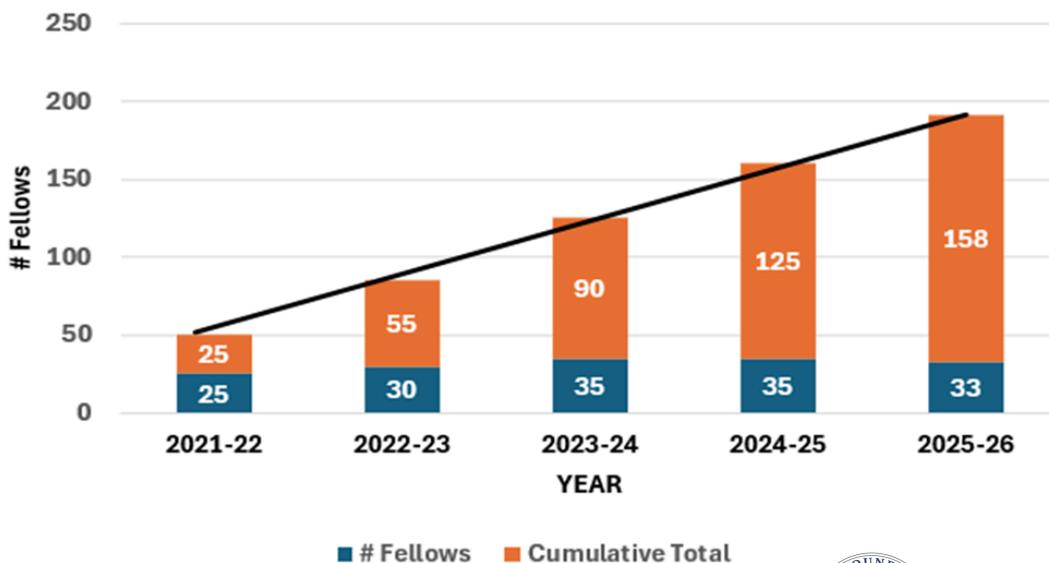
Fellowship Education Grant Program



Fellowship Education Grant Program 2022-2025

Year	2025-26	2024-25	2023-24	2022-23	2021-22	Total 2022-2025
# Fellows	33	35	35	30	25	158
# Fellowship Programs	24	27	27	23	22	22-27
Total Industry Grants	\$685,000	\$910,000	\$790,000	\$1,010,000	\$510,000	\$3,905,000
Grants to Fellowship Programs	\$605,300	\$807,800	\$737,437	\$898,800	\$448,800	\$3,498,137

Fellows 2021-2025 Supported by Fellowship Ed Grants



ASES Foundation Supported Programs

National Shoulder and Elbow Week was launched in 2021 and has occurred for four years with the 2026 NSEW event cities and venues selected and agendas being finalized for the week of May 8-15, 2026. This impactful event is meaningful in many ways by building local fellowship between surgeons, industry, patients and support industry like nurses, hospitals and physical therapy professionals. The events could not occur without the support of our industry partners who provide over 100 sponsors per year across the eight events in May. A 50% portion of the net proceeds of the events are available to the hosts as grants for research, education and patient initiatives. The remaining 50% of net proceeds goes back to the Foundation to support other ASES Foundation activities.



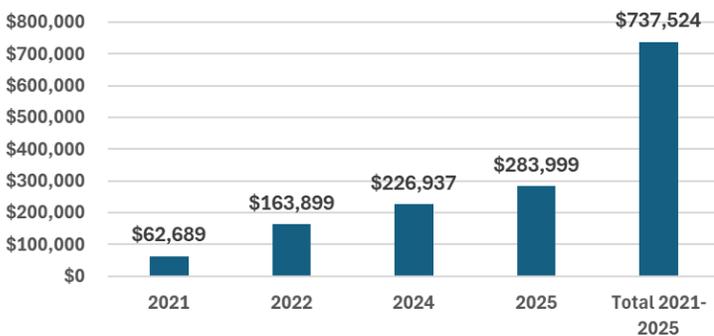
National Shoulder and Elbow Week



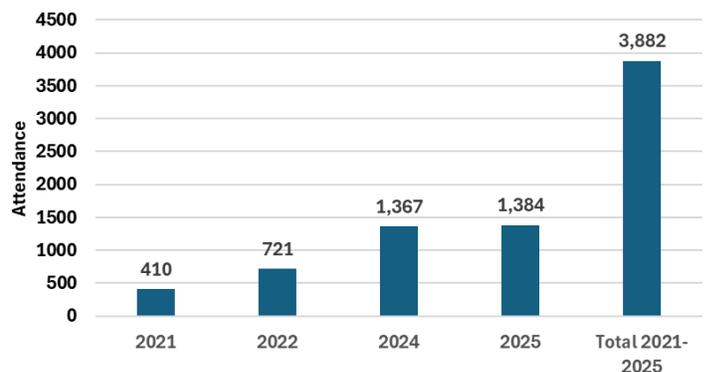
National Shoulder and Elbow Week (NSEW) 2021-2025					
Year*	2025	2024	2022	2021	Total 2021-2025
Events	8	8	10	5	31
Attendance	1,384	1,367	721	410	3,882
Total Revenue (Sponsorships, Tickets, Donations)	\$970,555	\$872,620	\$551,388	\$202,579	\$2,597,142
Net Revenue	\$567,997	\$453,875	\$388,111	\$130,279	\$1,540,262
Total Grants:	\$283,999	\$226,937	\$163,899	\$62,689	\$737,524

* Due to rescheduling from September to May, no NSEW event occurred in 2023.

Total National Shoulder and Elbow Week Grants



2021-2025 NSEW Attendance



2024 Financial Position

The ASES Foundation is a self-funded charitable organization with revenues and donations supporting a variety of education and research programs. Administrative expenses are 18%. Surplus funds are transferred periodically to the corpus or endowment of the Foundation.

The ASES Foundation's goal is to build the corpus to \$25,000,000. Over the past five (5) years the corpus has nearly doubled! This substantial growth was possible due to successful and strategically positioned programs, generous donations and annual financial and in-kind support from American Shoulder and Elbow Surgeons.

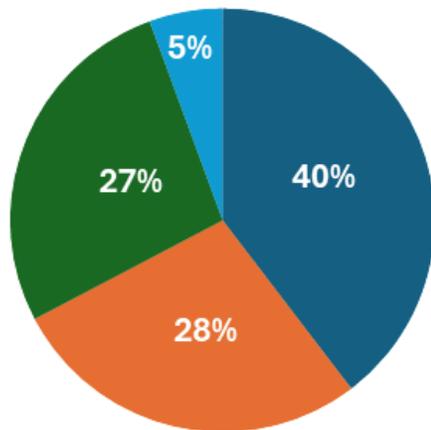
ASES Foundation Corpus								
Fiscal Year-End Total	2025*	2024	2023	2022	2021	2020	2019	2018
Total Assets (\$000)	\$11,323	\$8,650	\$6,166	\$5,499	\$5,928	\$4,768	\$4,418	\$3,562

*As of 11/30/2025

The 2024 annual income and expenses of the ASES Foundation are broken down as follows:

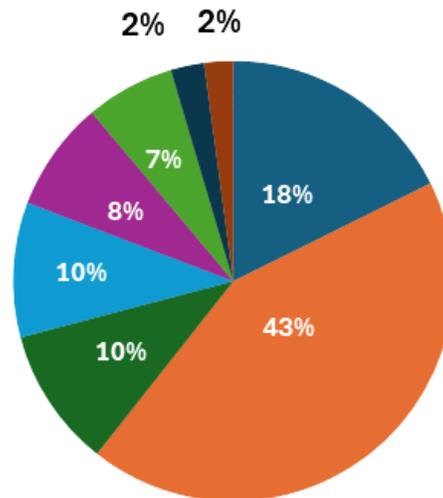
2024 Income

- Special Events & Grants
- Donations/Contributions
- Sponsorships/Industry Support
- Education/Registration



2024 Expenses

- Administrative
- Contractors
- Food and Beverage
- Miscellaneous Expense
- Grants, Awards, Stipends, Honoraria
- NSEW Grants
- Travel - Hotel, Airfare, Transp, Meals
- Facilities Rental



Recent Accomplishments

2025

- Significant Growth in the Corpus
- ASES Podcast Monetization
- Launched “Supported by the ASES Foundation” logo
- \$1,500 Gift Incentive of Fleece Jacket
- First Paddle Raise at the ASES Annual Meeting General Session
- Most successful NSEW ever
- Creation of NSEW video and 2nd ASES Foundation video
- Launch of the Shoulder Rotator Cuff Survey Ad Hoc Committee
- Completion of the ASES Foundation Strategic Plan
- Establishment of the Major Giving Advisory Board
- Launch of the Community Centered Initiatives Sub-Committee
- Completely revised www.ases-assn.org/foundation website

2024

- 40 Year Celebration
- New Donor Database—Donor Perfect
- Record Breaking Donations
- Our First Live/Silent Auction and Paddle Raise
- New Store Vendor with Multiple Brand/Logo Options
- Apple and Google Wallet Pay for Easier Donations
- Revival of the ASES Foundation Award
- Creation of the four Founder Legacy Awards
- Focus on Visibility Via Significant Marketing Push

2024–2025 Board of Trustees

OFFICERS

Joseph A. Abboud, MD
Chair

John E. (Jed) Kuhn, MD
Immediate Past-President

Julie Bishop, MD
Secretary/Treasurer

Anna K. Quintanilla, MA, CAE
Executive Director, Ex Officio

TRUSTEES

Frances Cuomo, MD
Member-at-Large

Mark A. Frankle, MD
Member-at-Large

Jonas R. (J.R.) Rudzki, MD
PCI Committee Chair

Paul M. Sethi, MD
MCI Committee Chair

Thomas (Quin) W. Throckmorton, MD
Industry Chair / 2025-2028 ASES
Foundation Chairman

Staff

Anna Quintanilla
Executive Director

Steve Mlodoch
Director of Operations

Robert Harkey
ASES Foundation Manager,
Development & Operations
rharkey@asesfdn.org

Jonathan Reyes
ASES Foundation Senior Coordinator,
Development & Operations
jreyes@asesfdn.org

Bridgette Heschel
Marketing Associate

Contact Us

American Shoulder and Elbow Surgeons Foundation

1515 East Woodfield Rd., Suite 345
Schaumburg, IL 60173
Direct: 847- 957-1376
Main: 847-698-1629
Fax: 847-268-9499
info@asesfdn.org
www.ases-assn.org/foundation/

Donate

